

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST
PO BOX 938
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

SQUIRE MINERALS CORP
5115 BAYOU TIMBER LN
HOUSTON TX 77056-1401



APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/15/2026 AT: 9:00 AM SAN PATRICIO COUNTY APPR DIST 1301 E SINTON ST., SUITE B SINTON TEXAS 78387 QUESTIONS ON MINERALS AND PERSONAL PROPERTY CONTACT P&A 832-243-9600 Protest Deadline: 5-22-2026 ARB Hearing: 6-15-2026 Owner: 704048 488 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY I&S		420	370	Lease: 4710 Type: REAL Owner #: 704048	
COUNTY M&O		420	370	Legal: WELDER E H "C"	
DRAINAGE		420	370	MCGOWAN WORKING PRTN	
ROAD & BRIDGE		420	370	AB WELDER RANCH SUR	
SINTON ISD		420	370	RRC 2126 6772 12523 13223	
				.000034 Royalty Interest	
				Category: G1	
				Railroad #: 2126	
HB1984: The Appraised value of \$370 in 2026 as compared to \$90 in 2021 is a 311.11% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY I&S		350	0	370	
COUNTY M&O		350	0	370	
DRAINAGE		350	0	370	
ROAD & BRIDGE		350	0	370	
SINTON ISD		350	0	370	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JORDAN M. LIGHT, RPA, RTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S	1,050	620	Lease: 15609 Type: REAL Owner #: 704048
COUNTY M&O	1,050	620	Legal: WELDER MINNIE S (14 PRD WELLS)
DRAINAGE	1,050	620	ALLEGiant RESOURCES
ROAD & BRIDGE	1,050	620	AB 25 FRANCISCO ETAL SUR
SINTON ISD	1,050	620	RRC 12594
HB1984: The Appraised value of \$620 in 2026 as compared to \$1,250 in 2021 is a 50.40% decrease.			.000271 Royalty Interest Category: G1 Railroad #: 12594
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	1,050	0	620
COUNTY M&O	1,050	0	620
DRAINAGE	1,050	0	620
ROAD & BRIDGE	1,050	0	620
SINTON ISD	1,050	0	620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S		20	Lease: 15712 Type: REAL Owner #: 704048
COUNTY M&O		20	Legal: WELDER MINNIE S W#94
DRAINAGE		20	ALLEGiant RESOURCES
ROAD & BRIDGE		20	AB 26 PORTILLA FR/EZIZA
SINTON ISD		20	RRC 277642
HB1984: The Appraised value of \$20 in 2026 as compared to \$70 in 2021 is a 71.43% decrease.			.000271 Royalty Interest Category: G1 Railroad #: 277642
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	0	0	20
COUNTY M&O	0	0	20
DRAINAGE	0	0	20
ROAD & BRIDGE	0	0	20
SINTON ISD	0	0	20

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY I&S	1,400	0	1,010		
COUNTY M&O	1,400	0	1,010		
DRAINAGE	1,400	0	1,010		
ROAD & BRIDGE	1,400	0	1,010		
SINTON ISD	1,400	0	1,010		